

## BILTON – IN AINSTY WITH BICKERTON PARISH COUNCIL

### 2008 Review of Financial Risk Assessment

#### General

The Financial Risk Assessment carried out in 2006, is due for review. The Parish Council's Insurance Policy is due for renewal in June 2008, when the level of cover offered under all sections can be adjusted if necessary.

The Parish Council has acquired new Assets since the last Financial Risk Assessment was carried out, These have now been included in the Parish Councils Asset Risk Assessment

#### Assets Acquired

New gates have been installed adjacent to the bridleway, at Moor Lane Bilton in Ainsty and at the end of the unmade road leading to Ingmanthorpe, in Bickerton. In addition, the Village notice board in Bilton in Ainsty was replaced by Punch Taverns and donated to the Parish Council.

A typical cost for installing metal gates on timber posts with a separate bridleway gate, as provided by NYCC at Moor Lane is £750.00

A typical cost for installing a timber field gate and self closing timber bridleway gate on timber posts, as provided by NYCC at Bickerton is £700.00.

A typical cost for purchasing and installing a new Parish Notice Board fixed to the existing timber post, similar in design to that erected by Punch Taverns in Bilton in Ainsty would be £950.00

#### The Allianz Insurance Policy

Most categories of risk show in the Financial Risk Assessment Matrix produced on 18 April 2006, with the exception of Property Damage and Personal Accident, remain the same and the level of Cover provided by the current Insurance Policy, is still adequate.

The Property Damage section of the Council's Insurance Policy now needs revising to reflect the replacement value of the new assets acquired.

The Personal Accident section of the Council's Insurance Policy continues to provide adequate cover for the Clerk and all Councillors with one exception, where a current elected Councillor has now reached 80 years of age. The Insurance Policy does not allow cover of any Councillor who has reached 80 years of age. This may be considered 'age discrimination', which is no longer allowed. This subject needs further clarification from the Insurance Company.

#### Conclusions

At renewal this year, the Parish Council's existing Insurance Policy should be updated to reflect the acquisition of the three new assets, included in the Council's Asset Risk Assessment. The Parish Council has not formally accepted responsibility for the metal bridleway and field gate installation at Moor Lane Bilton in Ainsty, due to continuing maintenance problems. Councillors have previously agreed however that the installation should be added to the Assets which are included in the cover provided by its Insurance Policy, to avoid conflict in the event of a dispute over ownership.

Further enquiries should be made to determine whether the Personal Accident section of the Council's existing Insurance Policy can be extended to provide cover, if required of a Councillor who has reached 80 years of age.