

Mr T. Grant Stonecroft Tom Cat Lane Bickerton LS22 5ES

6 June 2017. JRWW/DP

Dear Trevor

RE: CAR PARK VALUATION - THE CHEQUERS INN, BILTON IN AINSTY

Further to my recent visit and our subsequent conversation, I write with my thoughts with relation to the above car park.

There is some potential in investigating the possibility of obtaining planning permission for a single plot. As discussed a single plot of this nature located adjacent to a Public House in my opinion could have a value of between £150,000-£170,000. As it currently stands as a use for car parking purposes, I am of the opinion that the site has a value in the region of £50,000 and as such taking a capital return of 5% I would suggest an annual rent of £2,500.

I trust that this information is sufficient for your current purposes, but please do not hesitate to give me a call if you require any further information. In the meantime I enclose my fee account for your attention in due course.

Kind regards.

Yours sincerely,

J. Richard W Waring Director

Enc.

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